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## **eBROKER GROUP LIMITED**

### **電子交易集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8036)**

#### **ANNOUNCEMENT**

#### **DISCLOSURE UNDER RULES 17.50(2)(S) AND 17.50B OF THE GEM LISTING RULES**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of eBroker Group Limited (the “**Company**”) pursuant to Rules 17.50(2)(s) and 17.50B of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The Company announces that it has been brought to the attention that the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) has taken regulatory action against Mr. Chan Chi Kwong, Dickson (“**Mr. Chan**”), an independent non-executive director of the Company, and CF Partners Limited (“**CF Partners**”), an accounting firm where Mr. Chan acts as a partner, for their failure or neglect to observe, maintain or otherwise apply the Accountant’s Report Rules (Cap. 159A) and the HKICPA’s Practice Note 840 (Revised) *Reporting on Solicitors’ Accounts under the Solicitors’ Accounts Rules and the Accountant’s Report Rules* in relation to the issuance of an accountant’s report for a solicitor’s firm by them.

The HKICPA found that, in conducting the reporting engagement, CF Partners and Mr. Chan did not perform adequate procedures to identify (i) overdrawing of client money from client bank accounts by the solicitor’s firm; and (ii) drawing of money from client bank accounts by the solicitor’s firm for disbursements not yet expended. Furthermore, they did not adequately perform checks to identify an overpayment into the client bank accounts by the solicitor’s firm. The HKICPA concluded that CF Partners and Mr. Chan failed or neglected to observe, maintain or otherwise apply the fundamental principle of professional competence and due care in sections 110.1 A1(c) and R113.1 under Chapter A of the Code of Ethics for Professional Accountants. Accordingly, CF Partners and Mr. Chan were ordered to jointly pay an administrative penalty of HK\$15,000 and costs of the HKICPA of HK\$15,000. Details of the above were disclosed in the press release published by the HKICPA dated 11 June 2021.

This announcement is made by the Company to report the change of information in relation to Mr. Chan in compliance with the requirements of Rule 17.50B of the Listing Rules. The aforesaid regulatory action does not involve the Company or its subsidiaries, and the Board considers that such regulatory action would not have any material adverse impact on the business operation and/or financial position

of the Company and its subsidiaries. Mr. Chan has confirmed to the Company that, save as disclosed in this announcement, there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 17.50(2)(a) to 17.50(2)(w) of the GEM Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**eBroker Group Limited**  
**Chan Lap Tak Douglas**  
*Chairman and executive Director*

Hong Kong, 15 June 2021

*As at the date of this announcement, the executive Directors are Mr. Chan Lap Tak Douglas and Mr. Lo Chi Ho; and the independent non-executive Directors are Mr. Chan Chi Kwong Dickson, Mr. Liu Kin Sing and Mr. Au Yeung Po Fung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of GEM at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.ebrokersystems.com](http://www.ebrokersystems.com).*

*In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*